

A RESOLUTION BY

CLAIR MULLER

01-R-1443

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO REIMBURSE THE INFRASTRUCTURE BOND FUND FROM REVENUE RECEIVED FROM THE 2001 GENERAL BOND ISSUE FOR IMPROVEMENTS MADE TO THE CARVER HOMES REVITALIZATION PROJECT AND FOR OTHER PURPOSES.

WHEREAS, the City has implemented the Carver Homes Revitalization Project designed to improve the overall conditions of the Carver Homes community; and

WHEREAS, certain infrastructure improvements of the Carver Homes Revitalization Project required improvements totaling approximately \$800,000.00 that were unforeseen in the original forecast; and

WHEREAS, additional funds were needed to finance these infrastructure improvements and keep the project on its timetable; and

WHEREAS, these additional funds were obtained from the Infrastructure Bond Fund; and

WHEREAS, the Council of the City of Atlanta wishes to express its intent to reimburse the Infrastructure Bond Fund from the 2001 General Obligations Bond Issue for the additional costs of certain infrastructure improvements of the Carver Homes Revitalization Project.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: That the Mayor or his designee is hereby authorized to transfer \$800,000.00 from the 2001 General Obligations Bond Issue to the Infrastructure Bond Fund as reimbursement for infrastructure improvements relating to the Carver Homes Revitalization Project.

#40
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(Be Noted Above This Line)

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- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☒ PERSONAL PAPER REFER

Date Referred 9/4/01
Referred To Finance/Executive
Date Referred
Referred To
Date Referred
Referred To

First Reading
Committee
Date
Chair
Referred to

Committee

Date

Chair

Action

Fav, Adv, Held (see rev. side)
Others

Members

Refer To

Committee

Date

Chair

Action

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Chair

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Fav, Adv, Held (see rev. side)
Others

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Refer To

Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

MAYOR'S ACTION